

KPL Logistics Limited  
(Cin No: U25209DL1985PLC042111)  
212A, 216 & 222, 2<sup>nd</sup> Floor,  
Indraprakash 21, Barakhamba  
Road, New Delhi 110 001

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## DIRECTORS REPORT

### TO THE SHAREHOLDERS

The Directors present herewith the 29<sup>th</sup> Annual Report and Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

During the year under review, Company earned net profit after tax of Rs. 14,559/- as against Rs. 6,935/- in the previous year.

### DIRECTORS

Shri M. L. Agarwal, Director of the Company, retiring by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

### AUDITOR'S REPORT

The observation made by the Auditors in their report are self-explanatory.

### AUDITORS

Messrs Singhi & Co., Chartered Accountants, Auditors of the Company, will retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment as Auditor of the Company to hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of next Annual General Meeting. As required under the provisions of Section 141 of the Companies Act, 2013 the Company has obtained a written confirmation from the retiring auditors, to the effect that their re-appointment, if made, shall be within the limits of Section 141(3)(g) of the Companies Act, 2013.

### STATEMENT ON DIRECTOR'S RESPONSIBILITY

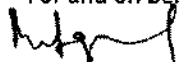
A Statement on Director's Responsibility as prescribed under Section 217(2AA) of the Companies Act, 1956 is given here in below:


1. In the preparation of the Annual Accounts, the applicable accounting standards have been followed;
2. We have selected such accounting policies and applied them consistently and made judgements and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that period;
3. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. We have prepared the annual accounts on a going concern basis.

Place: New Delhi  
Dated: 6<sup>th</sup> June, 2014



For and on behalf of the Board

  
M. L. Agarwal  
Director  
Din: 00041375

  
Surinder Kumar Kak  
Director  
Din: 00044521

## INDEPENDENT AUDITOR'S REPORT

To the Members of KPL Logistics Limited,

### Report on the Financial Statements

We have audited the accompanying financial statements of KPL Logistics Limited, ("the company") which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating to overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2014;
- In the case of Statement of Profit and Loss, of the profit for the year ended on that date.




## Report on the other legal and regulatory requirements

1. As required by the companies ( Auditor's Report) order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statements on the matters specified in the paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: New Delhi  
Date: 6<sup>th</sup> June 2014



For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

  
B.L. Choraria  
Partner  
Membership No.022973

## Annexure referred to in paragraph 1 of our report of even date on the other legal and regulatory requirements

### Re: KPL Logistics Limited

- (i) The company has no fixed assets; hence clause with respect to fixed assets is not applicable.
- (ii) The company has no inventory; hence clause with respect to inventory is not applicable.
- (iii) a. According to the information and explanations given to us, during the year the Company has not taken / granted any loan secured or unsecured from or to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
  - b. Since there are no such loans, the comments regarding terms and conditions, repayment of the principal amount & interest thereon and overdue amount are not applicable.
- (iv) The company is not doing any business; hence clause with respect to internal control system is not applicable.
- (v) a. According to the information and explanations provided by the management, there are no contracts or arrangements referred to in Section 301 of the Act that need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
  - b. There is no transaction made in pursuance of such contract or arrangements; hence question of responsibility of price does not arise.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and hence provisions of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under with regard to the deposits accepted from the public are not applicable to the company.
- (vii) The clause regarding internal audit is not applicable.
- (viii) There is no production; hence the clause relating to the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 is not applicable to the company.
- (ix) a. According to the records of the company, the company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it, with the appropriate authorities and no arrears of outstanding statutory dues existed on 31<sup>st</sup> March 2014 for a period more than six months from the date they become payable.
  - b. According to the records of the Company, there are no dues outstanding of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess on account of any dispute.
- (x) The Company has no accumulated losses at the end of the financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has no dues to financial institutions and banks. We have been informed that the Company has not issued any debenture during the year.



# Singhi & Co.

Chartered Accountants

- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (as amended), are not applicable to the Company.
- (xiv) The Company does not deal or trade in shares, securities, debentures and other securities, except that it has investment of long term nature in shares/mutual funds and these are held in the name of the company.
- (xv) According to the information and explanations given to us, the Company has not given guarantees for loan taken by others from Bank & Financial Institutions.
- (xvi) To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not obtained any term loan during the year.
- (xvii) According to the information and explanation given to us, on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis.
- (xviii) The Company has maintained register under section 301 and the company has not made preferential allotment of shares during the year to the parties and companies covered in the register under section 301 of the Companies Act, 1956.
- (xix) The Company did not have any outstanding debentures during the year. Hence, question of creation of security or charge does not arise.
- (xx) The Company has not raised any money through a public issue during the year.
- (xxi) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to us, no fraud on or by the Company, noticed or reported during the year.

Place: New Delhi  
Date: 6<sup>th</sup> June 2014



For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

B.L. Choraria  
Partner  
Membership No. 022973

**KPL LOGISTICS LTD**  
**BALANCE SHEET As At 31st MARCH 2014**

| Particulars                            | Note<br>No. | As at<br>31.03.2014<br>(Rs.) | As at<br>31.03.2013<br>(Rs.) |
|----------------------------------------|-------------|------------------------------|------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>       |             |                              |                              |
| <b>(1) Shareholders' Funds</b>         |             |                              |                              |
| (a) Share Capital                      | 2           | 500,000                      | 500,000                      |
| (b) Reserves & Surplus                 | 3           | 114,315                      | 99,756                       |
|                                        |             | <u>614,315</u>               | <u>599,756</u>               |
| <b>(2) Current Liabilities</b>         |             |                              |                              |
| (a) Other Current Liabilities          | 4           | 10,112                       | 10,112                       |
| (b) Short-term Provisions              | 5           | 3,428                        | 3,103                        |
|                                        |             | <u>13,540</u>                | <u>13,215</u>                |
| <b>Total</b>                           |             | <u><u>627,855</u></u>        | <u><u>612,971</u></u>        |
| <b>II. ASSETS</b>                      |             |                              |                              |
| <b>(1) Non-current Assets</b>          |             |                              |                              |
| Investments                            | 6           | 584,511                      | 300,001                      |
|                                        |             | <u>584,511</u>               | <u>300,001</u>               |
| <b>(2) Current Assets</b>              |             |                              |                              |
| (a) Cash and Bank Balances             | 7           | 43,344                       | 287,122                      |
| (b) Other Current Assets               | 8           | -                            | 25,848                       |
|                                        |             | <u>43,344</u>                | <u>312,970</u>               |
| <b>Total</b>                           |             | <u><u>627,855</u></u>        | <u><u>612,971</u></u>        |
| <b>Significant Accounting policies</b> | 1           |                              |                              |
| <b>Others Notes to Accounts</b>        | 11          |                              |                              |

The accompanying notes are an integral part of the Financial Statements

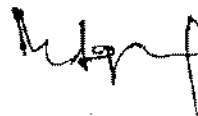
As per our report attached  
For SINGHI & CO.  
Chartered Accountants  
Firm Reg No. 302049E



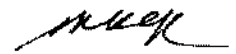
B.L. Choraria, Partner  
Membership No. 22973

Place: New Delhi  
Dated: 06.06.2014

For and on behalf of the Board,



M.L. Agarwal  
Director  
DIN No. 00041375



Surinder Kumar Kak  
Director  
DIN No. 00044521



**KPL LOGISTICS LTD**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2014**

| Particulars                                         | Note No. | For the year ended<br>31.03.2014<br>(Rs.) | For the year ended<br>31.03.2013<br>(Rs.) |
|-----------------------------------------------------|----------|-------------------------------------------|-------------------------------------------|
| <b>I. Revenue from Operations</b>                   |          |                                           |                                           |
| Revenue from Operations (net)                       |          | -                                         | -                                         |
| <b>II. Other Income</b>                             | 9        | 29,434                                    | 25,579                                    |
| <b>III. Total Revenue(I+II)</b>                     |          | <u>29,434</u>                             | <u>25,579</u>                             |
| <b>IV. Expenses:</b>                                |          |                                           |                                           |
| Finance Costs (Bank Charges)                        |          | 315                                       | 65                                        |
| Other Expenses                                      | 10       | 11,132                                    | 15,471                                    |
| <b>Total Expenses</b>                               |          | <u>11,447</u>                             | <u>15,536</u>                             |
| <b>V. Profit before Tax (III-IV)</b>                |          | <u>17,987</u>                             | <u>10,043</u>                             |
| <b>VI. Tax Expense</b>                              |          |                                           |                                           |
| Current Tax                                         |          | 3,428                                     | 3,103                                     |
| Provision for Taxation of earlier year Written back |          | -                                         | 5                                         |
|                                                     |          | <u>3,428</u>                              | <u>3,108</u>                              |
| <b>VII. Profit after Tax for the year (V-VI)</b>    |          | <u>14,559</u>                             | <u>6,935</u>                              |
| <b>Earning per Equity Share (of Rs 10/- each)</b>   |          |                                           |                                           |
| 1) Basic                                            |          | 0.29                                      | 0.14                                      |
| 2) Diluted                                          |          | 0.29                                      | 0.14                                      |
| <b>Significant Accounting policies</b>              | 1        |                                           |                                           |
| <b>Others Notes to Accounts</b>                     | 11       |                                           |                                           |

The accompanying notes are an integral part of the Financial Statements

As per our report attached

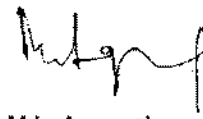
For SINGHI & CO.  
Chartered Accountants  
Firm Reg No. 302049E



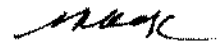
B.L. Choraria, Partner  
Membership No. 22973

Place: New Delhi  
Dated: 06.06.2014

For and on behalf of the Board,



M.L. Agarwal  
Director  
DIN No. 00041375



Surinder Kumar Kak  
Director  
DIN No. 00044521



## NOTES TO FINANCIAL STATEMENTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

1. The Company follows the mercantile system of accounting and recognises income & expenditure on accrual basis. These accounts are prepared on historical cost basis and accounting principles of a going concern.
2. Investments :  
Long term Investments are stated at cost less provision. The company provide for diminution other than temporary in the value of long term investment. Current investments are stated at cost or fair value whichever is lower.
3. Taxation:
  - (i) Provision for current Income Tax is made in accordance with the Income Tax Act, 1961. Deferred Tax is measured in accordance with Accounting Standard 22- 'Accounting for Taxes on Income', as specified in the Companies (Accounting Standard) Rule, 2006 issued by Ministry of Corporate Affairs. The deferred tax charge or credit is recognised, subject to consideration of prudence, using substantively enacted tax rates, for timing differences between book and tax profits that originate in one period and are capable of reversal in one or more subsequent periods.
  - (ii) Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which minimum alternative tax credit becomes eligible to be recognised as an asset in accordance with the recommendation contained in guidance note issued by The Institute of Chartered Accountants of India, the said asset is created by way of credit to Profit & Loss Account. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.
4. Revenue Recognition:
  - i) Revenue from sales is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with the delivery.
  - ii) Revenue (other than sale) is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
5. Provisions, Contingent Liabilities and Contingent Assets:  
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes on Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

As at 31.03.2014      As at 31.03.2013

(Rs.)

(Rs.)

### 2 SHARE CAPITAL

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | As at 31.03.2014 | As at 31.03.2013 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>(a) AUTHORISED</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  |                  |
| 490000 Equity Shares of Rs. 10/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,900,000        | 4,900,000        |
| 1000 15% Redeemable Cumulative Preference Shares of Rs. 100/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 100,000          | 100,000          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>5,000,000</b> | <b>5,000,000</b> |
| <b>(b) ISSUED, SUBSCRIBED AND PAID UP</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |                  |
| 50000 Equity Shares of Rs. 10/- each fully paid up                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 500,000          | 500,000          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>500,000</b>   | <b>500,000</b>   |
| <b>(c) Reconciliation Of Shares (Nos.)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |                  |
| Balance as at the beginning of the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50,000           | 50,000           |
| Add. Shares allotted during the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |                  |
| <b>Balance as at the end of the year</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>50,000</b>    | <b>50,000</b>    |
| <b>(d) Terms/ rights attached to equity shares</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |
| The Company has one class of Equity Share having par value of Rs 10 per share. Each holder of Equity Share is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding. |                  |                  |
| <b>(e) 50000 Nos of equity shares of the company held by its Holding company (KPL International Limited)</b>                                                                                                                                                                                                                                                                                                                                                                                                               |                  |                  |
| <b>(f) Details of Share held by shareholders holding more than 5 % of the aggregate shares in the Company:</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                  |                  |

| Name of shareholder    | % of Holding         | % of Holding         |
|------------------------|----------------------|----------------------|
| KPL International Ltd. | 100.00%              | 100.00%              |
|                        | <b>No. of Shares</b> | <b>No. of Shares</b> |
| KPL International Ltd  | 50000                | 50000                |





| <b>NOTES TO FINANCIAL STATEMENTS</b>                                 |  | As at 31.03.2014 | As at 31.03.2013 |
|----------------------------------------------------------------------|--|------------------|------------------|
|                                                                      |  | (Rs.)            | (Rs.)            |
| <b>3 RESERVES &amp; SURPLUS</b>                                      |  |                  |                  |
| <b>(a) CAPITAL REDEMPTION RESERVE</b>                                |  |                  |                  |
| Balance as at the beginning of the year                              |  | 4,500            | 4,500            |
| Less: Utilised for issue of bonus shares                             |  | -                | -                |
| Balance as at the end of the year                                    |  | <u>4,500</u>     | <u>4,500</u>     |
| <b>(b) SURPLUS IN STATEMENT OF PROFIT AND LOSS</b>                   |  |                  |                  |
| Balance as at the beginning of the year                              |  | 95,256           | 88,321           |
| Profit for the year                                                  |  | 14,559           | 6,935            |
| Balance as at the end of the year                                    |  | <u>109,815</u>   | <u>95,256</u>    |
| <b>Total Reserve and Surplus</b>                                     |  | <u>114,315</u>   | <u>99,756</u>    |
| <b>4 OTHER CURRENT LIABILITIES</b>                                   |  |                  |                  |
| (a) Expenses Payable                                                 |  | <u>10,112</u>    | <u>10,112</u>    |
| <b>5 SHORT TERM PROVISIONS</b>                                       |  |                  |                  |
| <b>(a) Other Provisions:</b>                                         |  |                  |                  |
| For Taxation (Net of Advance Tax)                                    |  | 3,428            | 3,103            |
|                                                                      |  | <u>3,428</u>     | <u>3,103</u>     |
| <b>6 NON CURRENT INVESTMENTS</b>                                     |  |                  |                  |
| <b>Non Trade Investment (Valued at Cost unless stated otherwise)</b> |  |                  |                  |
| (a) Investment in Mutual Fund                                        |  | 584,510          | 300,000          |
| Birla Sunlife                                                        |  |                  |                  |
| (b) Investment in Unquoted Equity Shares                             |  | 1                | 1                |
| Suprawin Technology Ltd ( 10 Share of F.V. of Rs. 10 each)           |  |                  |                  |
|                                                                      |  | <u>584,511</u>   | <u>300,001</u>   |
| <b>7 CASH AND BANK BALANCES</b>                                      |  |                  |                  |
| <b>CASH AND CASH EQUIVALENTS</b>                                     |  |                  |                  |
| (a) Cash on hand                                                     |  | 4,698            | 4,698            |
| (b) Balances with Scheduled Banks                                    |  |                  |                  |
| In Current Account                                                   |  | 38,646           | 12,424           |
| (c) FDR (Bank of India)                                              |  | -                | 270,000          |
|                                                                      |  | <u>43,344</u>    | <u>287,122</u>   |
| <b>8 OTHER CURRENT ASSETS</b>                                        |  |                  |                  |
| Unsecured, Considered Good                                           |  |                  |                  |
| (a) Accrued Interest                                                 |  | -                | 23,268           |
| (b) Tax Deducted at Source                                           |  | -                | 2,580            |
|                                                                      |  | <u>-</u>         | <u>25,848</u>    |



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## NOTES TO FINANCIAL STATEMENTS

| For the year<br>ended 31.03.2014<br>(Rs) | For the year<br>ended 31.03.2013<br>(Rs) |
|------------------------------------------|------------------------------------------|
|------------------------------------------|------------------------------------------|

### 9 OTHER INCOME

|                               |               |               |
|-------------------------------|---------------|---------------|
| Interest Income               | 204           | 25,579        |
| Profit on sale of Mutual Fund | 29,230        | -             |
|                               | <b>29,434</b> | <b>25,579</b> |

### 10 OTHER EXPENSES

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| (a) Filing Fees                       | 1,020         | 4,257         |
| (b) Audit Fee                         | 10,112        | 10,112        |
| (c) General Expenses                  | -             | 1,102         |
| (d) Tax refund Receivable written off | -             | -             |
|                                       | <b>11,132</b> | <b>15,471</b> |

### 11 OTHER NOTES TO ACCOUNTS

#### 11.1 Related Party Disclosure

Following are the particulars regarding Related Parties:

KPL International Ltd.

Holding Company

No transactions were carried out during the year with the related parties in the ordinary course of business

11.2 The company is eligible for MAT Credit Entitlement amounting to Rs 3428/- relating to assessment year 2014-15, which shall be available for set off against future tax liability for next ten assessment years. As a prudent measure, the company has not accounted for above MAT Credit Entitlement

#### 11.3 Earning Per Share

|                                          |        |        |
|------------------------------------------|--------|--------|
| Profit after tax (Rs)                    | 14,559 | 6,935  |
| No. of ordinary shares                   | 50,000 | 50,000 |
| Earning per share Basic and Diluted (Rs) | 0.29   | 0.14   |

Previous Year figures have been regrouped and rearranged where over required.

Signatures to Notes I to III

In terms of our Report of even date annexed.

As per our report annexed

For SINGHI & CO.,  
Chartered Accountants  
Firm Reg. No. 302049E

B. L. Choraria  
Partner

M.No. 22973

Place : New Delhi

Dated : 06.06.2014

For and on behalf of the Board,

*M.L. Agarwal*  
M.L. Agarwal  
Director

*Surinder Kumar Kak*  
Surinder Kumar Kak  
Director

DIN No. 00041375    DIN No. 00044621

