

**KPL Logistics Limited**  
(Cin No: U25209DL1985PLC042111)  
212A, 216 & 222, 2<sup>nd</sup> Floor,  
Indraprakash 21, Barakhamba  
Road, New Delhi 110 001  
Tel: 43579200, Fax: 23717203  
Email: info@kplintl.com

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## **DIRECTORS REPORT**

### **TO THE SHAREHOLDERS**

The Directors present herewith the 30<sup>th</sup> Annual Report and Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2015.

During the year under review, Company suffered loss of Rs. 15,958/- as against Net Profit of Rs. 14,559/- in the previous year.

### **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments have occurred after the close of the year till the date of this report, which affect the financial position of the Company.

### **TRANSFER TO RESERVES**

Due to losses, no amount has been transferred to General Reserves.

### **DIVIDEND**

Due to losses, your Directors expressed their inability to recommend any dividend for the year ended 31<sup>st</sup> March 2015.

### **DIRECTORS**

Shri Surinder Kumar Kak, Director of the Company, retiring by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

### **MEETINGS OF BOARD OF DIRECTORS**

During the year 2014-15, the Company held four meetings of the Board of Directors on 6<sup>th</sup> June 2014, 12<sup>th</sup> September, 2014, 17<sup>th</sup> December 2014 and 31<sup>st</sup> March, 2015.

### **SUBSIDIARY**

The Company does not have any subsidiary.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company has not given any loans/ guarantees/ made any investment as per the provisions of Section 186 of the Companies Act, 2013.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the year, the Company had not entered into any contract/ arrangement with related parties covered by the provisions of Section 188 of the Companies Act, 2013.



*MC*

## **AUDITORS & THEIR REPORT**

Messrs Singhi & Co., Chartered Accountants, Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointed. As required under the provisions of Section 141 of the Companies Act, 2013 the Company has obtained a written confirmation from the retiring auditors, to the effect that their re-appointment, if made, shall be within the limits of Section 141(3)(g) of the Companies Act, 2013. The observations made by the Auditors of the Company in their report are in the nature of general disclosure and are self explanatory.

## **SIGNIFICANT AND MATERIAL ORDERS**

No orders have been passed by the regulators or courts or tribunals impacting the going concern status and the Company's operation in future.

## **EXTRACT OF ANNUAL RETURN**

Extract of the Annual Return of the Company as on the financial year ended 31<sup>st</sup> March, 2015 is annexed herewith as per "Annexure I" forming part of this report.

## **CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company has no activity relating to conservation of energy, technology absorption and foreign exchange earnings and outgo for the Company during the year is Nil.

## **PARTICULARS OF REMUNERATION**

There is no employee in the Company drawing remuneration in excess of the limits prescribed under the provisions of 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, either throughout or part of the year.

## **RISK MANAGEMENT**

The Company assesses the significant risks that might impact the achievement of the Company's objectives and develops risk management strategies to mitigate/minimize identified risks and designs appropriate risk management procedure.

## **FIXED DEPOSITS**

The company has not accepted any fixed deposits from the public during the year and there is no sum remaining unpaid and unclaimed at the end of the year.

## **STATEMENT ON DIRECTOR'S RESPONSIBILITY**

A statement of Director's Responsibility as prescribed under Section 134 of the Companies Act, 2013 is given below:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;

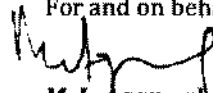


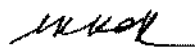
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- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Place: New Delhi  
Dated: 16.06.2015

For and on behalf of the Board

  
**M. L. Agarwal**  
Director  
Din: 00041275

  
**Surinder Kumar Kak**  
Director  
Din: 00044521



**Annexure I to Boards Report****Form No. MGT-9****EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31<sup>st</sup> March, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:	U25209DL1985PLC042111
ii)	Registration Date	22-07-1985
iii)	Name of the Company	KPL LOGISTICS LIMITED
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	212A, 216 & 222, 2nd Floor, Indraprakash, 21, Barakhamba Road, New Delhi 110 001
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated .

Sl. No.	Name & Description of main products/services	NIC Code of the Product/ Service	% of total turnover of the Company
NA	NA	NA	NA

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S.No	Name and Address of the Company	CIN	Holding/ Subsidiary Company	% of Shares held	Applicable Section
1.	KPL International Limited	U23209DL1974PLC029068	Holding Company	100%	2(46)



**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
a) Individual/HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	50000	50000	100	Nil	50000	50000	100	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A) (1):-</b>	Nil	50000	50000	100	Nil	50000	50000	100	Nil
<b>(2) Foreign</b>									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A) (2):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B. Public Shareholding</b>									
a) Mutual Funds/Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(1):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>2. Non-Institutions</b>									
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	Nil	50000	50000	100	Nil	50000	50000	100	Nil



**(ii) Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of			Share holding at the end of the year			Shares of % change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KPL International Limited	49994	99.98	Nil	49994	99.98	Nil	Nil
2	KPL International Limited jointly with Murari Lal Agarwal	1	0.002	Nil	1	0.002	Nil	Nil
3	KPL International Limited jointly with Surinder Kumar Kak	1	0.002	Nil	1	0.002	Nil	Nil
4	KPL International Limited jointly with Rajesh Rajagopalan	1	0.002	Nil	1	0.002	Nil	Nil
5	KPL International Limited jointly with Rajeev Datta	1	0.002	Nil	1	0.002	Nil	Nil
6	KPL International Limited jointly with S. N. Patodia	1	0.002	Nil	1	0.002	Nil	Nil
7	KPL International Limited jointly with Pramod Raghav	1	0.002	Nil	1	0.002	Nil	Nil

**(iii) Change in Promoters' Shareholding ( please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>NOT APPLICABLE</b>					

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>NOT APPLICABLE</b>					

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>NIL</b>					



**V. INDEBTEDNESS (Rs. In Lakhs)**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits *	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	Nil	Nil	Nil	Nil
<b>Change in Indebtedness during the financial year</b>	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	Nil	Nil	Nil	Nil
<b>Indebtedness at the end of the financial year</b>	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	Nil	Nil	Nil	Nil

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Amount (in Rs.)
1.	Gross salary	Nil
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
2.	Stock Option	Nil
3.	Sweat Equity	Nil
4.	Commission - as % of profit	Nil
5.	Others, please specify	Nil
	Total (A)	Nil
	Ceiling as per the Act	Nil

**B. Remuneration to other directors: (Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Amount
1	Independent Directors Fee for attending board / committee meetings	Nil
	Commission	Nil



	Others, please specify	Nil
	Total (1)	Nil
2	Other Non-Executive Directors	Nil
	Fee for attending board / committee meetings	Nil
	Commission	Nil
	Others, please specify	Nil
	Total (2)	Nil
	Total (B)=(1+2)	Nil
	Total Managerial Remuneration	Nil
	Overall Ceiling as per the Act	Nil

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. In Lakhs)**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		NOT APPLICABLE		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (C)	Nil	Nil	Nil

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**





# Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph.: (011) 30820179, 30820180, 41018091  
e-mail : newdelhi@singhico.com Website : www.singhico.com

## INDEPENDENT AUDITOR'S REPORT To the Members of KPL Logistics Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of **KPL Logistics Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance & cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



# Singhi & Co.

Chartered Accountants

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education & Protection Fund by the company.

Place: New Delhi  
Date: 16<sup>th</sup> June, 2015



For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E  
  
B.L. Choraria  
Partner  
Membership No. 22973

Annexure referred to in paragraph 1 of our report of even date on the other legal and regulatory requirements

Re: KPL Logistics Limited

- (i) The Company has no fixed assets; hence clause with respect to fixed assets is not applicable.
- (ii) The Company has no inventory; hence clause with respect to inventory is not applicable.
- (iii) The Company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the requirements of clauses (iii) (a) to (b) of the paragraph 3 of the order are not applicable.
- (iv) The company is not doing any business; hence clause with respect to internal control system is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and hence provisions of Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder with regard to the deposits accepted from the public are not applicable to the company.
- (vi) The company is not doing any business; hence rules made by the central government for the maintenance of cost records under sub-section (1) of section 148 of the Act are not applicable to the company.
- (vii) a. According to the records of the Company, the Company is generally regular in depositing material undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, sales-tax, service tax, wealth tax, custom duty, excise duty, income tax, cess and other statutory dues applicable to it with the appropriate authorities. There was no material undisputed outstanding statutory dues as at the year-end for a period of more than six months from the date they became payable.  
b. According to the information and explanation given to us and records of the Company, there are no dues outstanding of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess on account of any dispute.  
c. There was no amount which required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- (viii) The company has no accumulated losses at the end of the financial year and it has incurred cash losses in the current year only but has not incurred any cash loss during the preceding financial year.
- (ix) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks. We have been informed that the Company has not issued any debenture during the year.



# Singhi & Co.

Chartered Accountants

- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institution, the terms and conditions whereof are prejudicial to the interest of the company.
- (xi) To the best of our knowledge and belief and according to the information and explanations given to us, the company has not obtained any term loan during the year.
- (xii) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to us, no fraud on or by the Company, has been noticed or reported during the year.

Place: New Delhi  
Date: 16<sup>th</sup> June, 2015



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

**B.L. Choraria**  
Partner

Membership No. 22973

**KPL LOGISTICS LTD**  
**BALANCE SHEET As At 31st MARCH 2015**

Particulars	Note No.	As at 31.03.2015 (Rs.)	As at 31.03.2014 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	500,000	500,000
(b) Reserves & Surplus	3	98,357	114,315
		<u>598,357</u>	<u>614,315</u>
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	4	10,112	10,112
(b) Short-term Provisions	5	-	3,428
		<u>10,112</u>	<u>13,540</u>
<b>Total</b>		<u><u>608,469</u></u>	<u><u>627,855</u></u>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
Non-Current Investments	6	584,511	584,511
		<u>584,511</u>	<u>584,511</u>
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalents	7	23,958	43,344
		<u>23,958</u>	<u>43,344</u>
<b>Total</b>		<u><u>608,469</u></u>	<u><u>627,855</u></u>
Significant Accounting policies	1		
Others Notes to Accounts	10		

The accompanying notes are an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board,

For SINGHI & CO.  
Chartered Accountants  
Firm Reg No. 302049E

*B.L. Choraria*

B.L. Choraria, Partner  
Membership No. 22973



*M.L. Agarwal*

M.L. Agarwal  
Director  
DIN NO. 00041375

*Surinder Kumar Kak*

Surinder Kumar Kak  
Director  
DIN NO. 00044521

Place: New Delhi  
Dated: 16.06.2015



**KPL LOGISTICS LTD**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2015**

Particulars	Note No.	For the year ended 31.03.2015	For the year ended 31.03.2014
		(Rs.)	(Rs.)
<b>I. Revenue from Operations</b>			
Revenue from Operations (net)		-	-
<b>II. Other Income</b>	8	-	29,434
<b>III. Total Revenue(I+II)</b>		<u>-</u>	<u>29,434</u>
<b>IV. Expenses:</b>			
Finance Costs (Bank Charges)		648	315
Other Expenses	9	15,310	11,132
Total Expenses		<u>15,958</u>	<u>11,447</u>
<b>V. Profit before Tax (III-IV)</b>		<u>(15,958)</u>	<u>17,987</u>
<b>VI. Tax Expense</b>			
Current Tax		-	3,428
		-	3,428
<b>VII. Profit after Tax for the year (V-VI)</b>		<u>(15,958)</u>	<u>14,559</u>

**Earning per Equity Share (of Rs 10/- each)**

1) Basic	(0.32)	0.29
2) Diluted	(0.32)	0.29

Significant Accounting policies

1

Others Notes to Accounts

10

The accompanying notes are an integral part of the Financial Statements

This is the Statement of Profit and Loss referred to in our report of even date

For and on behalf of the Board,

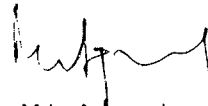
For SINGHI & CO.  
Chartered Accountants  
Firm Reg No. 302049E



B.L. Choraria, Partner  
Membership No. 22973

Place: New Delhi  
Dated: 16.06.2015





M.L. Agarwal  
Director  
DIN NO. 00041375



Surinder Kumar Kak  
Director  
DIN NO. 00044521



**KPL LOGISTICS LTD**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

	For the year ended 31.03.2015	For the year ended 31.03.2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and exceptional items	(15,958)	14,559
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(15,958)	14,559
(Increase) / Decrease in Loan & Advances	0.00	25,848
(Increase) / Decrease in Liabilities	-	-
<b>CASH GENERATED FROM OPERATIONS</b>	(15,958)	40,407
Income Tax Paid	3,428	(325)
<b>NET CASH GENERATED FROM OPERATIONS</b>	(19,386)	40,732
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments (Net)	-	(284,510)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	-	(284,510)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B)</b>	(19,386)	(243,778)
Cash and cash equivalent as at 31.03.2014	43,344	287,122
Cash and cash equivalent as at 31.03.2015	23,958	43,344

Notes :

1. The cash flow statement has been prepared under indirect method as per accounting standard (AS-3).

2. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable.

This is the Cash Flow Statement referred to in our report of even date.

For SINGHI & CO.

Chartered Accountants

Firm Reg. No. 302049E

*B.L. Choraria*

B.L. Choraria, Partner

Membership No. 22973

Place: New Delhi

Dated : 16.06.2015

*M.L. Agarwal*

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*Surinder Kumar Kak*

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Director

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## NOTES TO FINANCIAL STATEMENTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

- 1 The Company follows the mercantile system of accounting and recognises income & expenditure on accrual basis. These accounts are prepared on historical cost basis and accounting principles of a going concern.
2. Investments :  
Long term investments are stated at cost less provision. The company provide for diminution other than temporary in the value of long term investment. Current investments are stated at cost or fair value whichever is lower.
3. Taxation:
  - (i) Provision for current Income Tax is made in accordance with the Income Tax Act, 1961. Deferred Tax is measured in accordance with Accounting Standard 22- 'Accounting for Taxes on Income', as specified in the Companies (Accounting Standard) Rule, 2006 issued by Ministry of Corporate Affairs. The deferred tax charge or credit is recognised, subject to consideration of prudence, using substantively enacted tax rates, for timing differences between book and tax profits that originate in one period and are capable of reversal in one or more subsequent periods.
  - (ii) Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which minimum alternative tax credit becomes eligible to be recognised as an asset in accordance with the recommendation contained in guidance note issued by The Institute of Chartered Accountants of India, the said asset is created by way of credit to Profit & Loss Account. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.
4. Revenue Recognition:
  - i) Revenue from sales is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with the delivery.
  - ii) Revenue (other than sale) is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
5. Provisions, Contingent Liabilities and Contingent Assets:  
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes on Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

	As at 31.03.2015	As at 31.03.2014
	(Rs.)	(Rs.)
<b>2 SHARE CAPITAL</b>		
<b>(a) AUTHORISED</b>		
490000 Equity Shares of Rs. 10/- each	4,900,000	4,900,000
1000 15% Redeemable Cumulative Preference Shares of Rs. 100/- each	100,000	100,000
	<b>5,000,000</b>	<b>5,000,000</b>
<b>(b) ISSUED, SUBSCRIBED AND PAID UP</b>		
50000 Equity Shares of Rs. 10/- each fully paid up	500,000	500,000
	<b>500,000</b>	<b>500,000</b>
<b>(c) Reconciliation Of Shares (Nos.)</b>		
Balance as at the beginning of the year	50,000	50,000
Add: Shares allotted during the year	-	-
Balance as at the end of the year	<b>50,000</b>	<b>50,000</b>
<b>(d) Terms/ rights attached to equity shares</b>		
The Company has one class of Equity Share having par value of Rs.10 per share. Each holder of Equity Share is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.		
<b>(e) 50000 Nos of equity shares of the company held by its Holding company (KPL International Limited)</b>		
<b>(f) Details of Share held by shareholders holding more than 5 % of the aggregate shares in the Company:</b>		
Name of shareholder	% of Holding	% of Holding
KPL International Ltd.	100.00%	100.00%
	No. of Shares	No. of Shares
KPL International Ltd.	50000	50000





NOTES TO FINANCIAL STATEMENTS		As at 31.03.2015	As at 31.03.2014
		(Rs.)	(Rs.)
<b>3 RESERVES &amp; SURPLUS</b>			
(a) CAPITAL REDEMPTION RESERVE			
Balance as at the beginning of the year		4,500	4,500
Balance as at the end of the year		<u>4,500</u>	<u>4,500</u>
(b) SURPLUS IN STATEMENT OF PROFIT AND LOSS			
Balance as at the beginning of the year		109,815	95,256
Profit for the year		(15,958)	14,559
Balance as at the end of the year		<u>93,857</u>	<u>109,815</u>
Total Reserve and Surplus		<u>98,357</u>	<u>114,315</u>
<b>4 OTHER CURRENT LIABILITIES</b>			
(a) Expenses Payable			
		<u>10,112</u>	<u>10,112</u>
<b>5 SHORT TERM PROVISIONS</b>			
(a) Other Provisions:			
For Taxation (Net of Advance Tax)			3,428
			<u>3,428</u>
<b>6 NON CURRENT INVESTMENTS</b>			
<b>Non Trade Investment (Valued at Cost unless stated otherwise)</b>			
(a) Investment in Mutual Fund			
Birla Sunlife		584,510	584,510
(b) Investment in Unquoted Equity Shares			
Suprawin Technology Ltd. (10 Share of F.V. of Rs. 10 each)		1	1
		<u>584,511</u>	<u>584,511</u>
<b>7 CASH AND CASH EQUIVALENTS</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
(a) Cash in hand			
		4,698	4,698
(b) Balances with Scheduled Banks			
In Current Account		19,260	38,646
		<u>23,958</u>	<u>43,344</u>

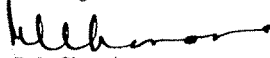


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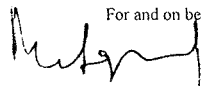
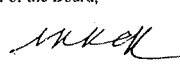
NOTES TO FINANCIAL STATEMENTS	For the year	For the year
	ended 31.03.2015 (Rs)	ended 31.03.2014 (Rs)
<b>8 OTHER INCOME</b>		
Interest Income	-	204
Profit on sale of Mutual Fund	-	29,230
		<u>29,434</u>
<b>9 OTHER EXPENSES</b>		
(a) Filing Fees	3,936	1,020
(b) Audit Fee	10,112	10,112
(c) General Expenses	1,262	-
	<u>15,310</u>	<u>11,132</u>
<b>10 OTHER NOTES TO ACCOUNTS</b>		
10.1 Related Party Disclosure		
Following are the particulars regarding Related Parties:		
KPL International Ltd.		Holding Company
No transactions were carried out during the year with the related parties in the ordinary course of business		
10.2 The company is eligible for MAT Credit Entitlement amounting to Rs 3428/- relating to assessment year 2014-15, which shall be available for set off against future tax liability for next nine assessment years. As a prudent measure, the company has not accounted for above MAT Credit Entitlement		
10.3 Earning Per Share		
Profit after tax (Rs)	(15,958)	14,559
No. of ordinary shares	50,000	50,000
Earning per share Basic and Diluted (Rs)	(0.32)	0.29
Previous Year figures have been regrouped and rearranged where ever required.		

Signatures to Notes 1 to 10  
In terms of our Report of even date annexed.

As per our report annexed  
For SINGHI & CO.,  
Chartered Accountants  
Firm Reg. No. 302049E

  
B. L. Choraria  
Partner  
M.No. 22973  
Place : New Delhi  
Dated : 16.06.2015



For and on behalf of the Board,  
   
M.L. Agarwal      Surinder Kumar Kak.  
Director              Director  
DIN NO. 00041375    DIN NO. 00044521

